SURETY BOND FOR EARNEST MONEY DEPOSIT (EMD)

(In lieu of Bank Guarantee – as per Clause 13 of ITT)

To,

The Managing Director,
Bengaluru Smart Infrastructure Limited (B-SMILE),
No. 30/1, 3rd Floor, Thimmaiah Road, Miller Tank Bund Area,
Vasanth Nagar, Bengaluru – 560 052.

In accordance with the Notice Inviting Tender No. **B-SMILE/PE-04/TEND/01/2026-27** dated **20.05.2026** for the work of "**Construction of Elevated Corridors from Minerva Circle to Hudson Circle and loop flyover from existing Bala Gangadhara Nath Swamiji Flyover to Town Hall, and Elevated Corridors from Sangolli Rayanna Circle (Anandrao Flyover) to Nrupathunga Road (KR Circle) in Bengaluru City (Length - 7 KM) using Ultra High-Performance Fiber Reinforced Concrete (UHPFRC) under Engineering, Procurement & Construction (EPC) Mode on Lumpsum, Turkey with allowable Price Escalation based structures including Maintenance for a period of 10 years",** (hereinafter called "the Tender"),

M/s. _____, having its Registered Office at _____ (hereinafter called "the Tenderer"), wishes to participate in the said Tender.

An Earnest Money Deposit (EMD) of **Rs. 5,58,00,000/- (Rupees Five Crores Fifty-Eight Lakhs Only)** is required to be submitted by the Tenderer as Tender Security, of which Rs. 1,00,000/- (Rupees One Lakh Only) is to be paid through E-Payment, and the balance is to be submitted in the form of a Surety Bond / E-Bank Guarantee.

We, _____ (Name of Surety / Insurance Company / Scheduled Bank), having our Registered Office at _____ (hereinafter called "the Surety"), at the request of the Tenderer, do hereby unconditionally and irrevocably undertake to pay to Bengaluru Smart Infrastructure Limited (B-SMILE) (hereinafter called "the Employer"), without any demur, reservation, or recourse, a sum not exceeding **Rs. 5,57,00,000/- (Rupees Eight Crores Fifty-Seven Lakhs Only)** upon receipt of the Employer's first written demand.

CONDITIONS OF THIS BOND:

This Bond shall be enforced and payment shall be made by the Surety immediately upon first written demand from the Employer, without the Employer being required to prove or substantiate its demand, in the event of any one or more of the following:

(a) The Tenderer withdraws or modifies its Tender after the opening of Tenders during the period of Tender Validity specified in the Tender Documents; or

(b) The Tenderer does not accept the correction of the Tender Price in accordance with Clause 24 of the ITT; or

(c) The Tenderer, having been notified of the acceptance of its Tender by the Employer within the period of Tender Validity, fails or refuses to:

(i) execute the Agreement in accordance with the Instructions to Tenderers; or
(ii) furnish the required Performance Security / Security Deposit within the stipulated time.

VALIDITY:

This Surety Bond shall remain valid up to and including _____ (being 180 days beyond the Bid Due Date / Tender Validity Period, plus 30 days), i.e., up to _____. Any demand in respect of this Bond must be received by the Surety on or before the said expiry date.

GENERAL CONDITIONS:

1. The Surety's liability under this Bond shall not be affected or diminished by any extension of time, amendment, or modification to the Tender Documents or any indulgence granted by the Employer to the Tenderer.

2. The Surety hereby waives notice of any such amendment, modification, or extension.

3. The original hard copy of this Surety Bond must be submitted to the Office of the Project Engineer – 01, B-SMILE, prior to the Bid Due Date, for verification and further processing, as required under Clause 13.2 of the ITT.

4. This Bond shall be governed by the laws of India and subject to the jurisdiction of courts in Bengaluru.

IN WITNESS WHEREOF, the Surety has signed and sealed this Bond on the _____ day of _____ 20____.

For and on behalf of the Surety:

Signature: _____
Name: _____
Designation: _____
Name of Surety / Bank: _____
Address: _____
_____
Telephone / Email: _____
Date: _____
Stamp / Seal of Surety:

Witness:

1. Signature: _____ Name: _____
   Address: _____
2. Signature: _____ Name: _____
   Address: _____